



David E. Pasettiner

Partner

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David Pasettiner is chair of the firm's corporate and commercial transactions practice group and a member of its banking and financial services practice group. He represents businesses in a wide variety of industries, ranging in size from small start-ups to well established firms with national and international operations. He also represents individuals in connection with employment agreements, shareholders agreements and operating agreements.

David has extensive experience in a broad range of sophisticated commercial matters, including representing both borrowers and lenders in complex financial transactions; structuring, negotiating and implementing mergers, acquisitions and divestitures; negotiating and drafting employment and compensation agreements and agreements among shareholders, partners and limited liability company members; and other corporate, commercial, and real estate transactions.

He is a member of the firm's Management Committee and serves as the firm's General Counsel.

During his career, David has drafted and negotiated a wide variety of often unusual commercial agreements, including a race car sponsorship agreement; an agreement for the loan of fine art to a museum; yacht construction, purchase and sale agreements; aircraft financing and lease agreements; a grape sale agreement and winemaker employment agreements; agreements for the supply of food services to summer camps and private educational institutions; celebrity likeness and endorsement agreements; an agreement for the supply of curated fashion products; and a child care center management agreement. He has negotiated agreements with some of the country's largest businesses, including Philip Morris, Major League Baseball, Anheuser-Busch, Staples, the National Football League, ABC, Procter & Gamble, Campbell's Soup, United Airlines, Rite Aid, PC Richard and Dollar General.

In addition to regularly representing lending institutions, David has represented clients in a diverse range of industries, with significant experience in the paper (including corrugated container, paper, and paper

product manufacturers) and aviation (including distributors and lessors of airport ground support equipment and parts and businesses engaged in the aftermarket sale of engine and aircraft product and services) industries, as well as representing software developers, advertising agencies, professional services businesses, distributors, and equipment manufacturers.

He lectures frequently on shareholder agreements and limited liability company operating agreements and authored a law review article that has been cited by the Supreme Courts of the States of Massachusetts, Wisconsin, and Wyoming, the United States Court of Appeals, and by several law review and other scholarly articles.

In addition to his professional activities, David is a member of, counsel to, and former chairman of the board of directors of the EAC Network. He is a former member of the board of directors of Long Island Cares – The Harry Chapin Food Bank, where he is also a former board president, the Long Island Region of the American Heart Association, and the Long Island Region of the March of Dimes. David was honored by the Education and Assistance Corporation at its annual Celebrating Children party.

Education

Maurice A. Deane School of Law at Hofstra University

Boston University

Recent Experience

Represented seller in \$40 million divestiture of parts distribution business.

Represented lender in \$20 million revolving credit facility.

Represented sellers in \$31 million divestiture of interests in aviation leasing and distribution business.

Represented seller in \$25 million divestiture of equipment leasing company.

Represented borrower in \$50 million delayed draw term loan facility.

Represented purchaser in \$31 million stock acquisition in a recycled paper manufacturing facility.

Represented lender in \$18.6 million line of credit and term loan facility.

Represented purchaser in \$5 million acquisition of parts distribution business.

Represented lender in \$35 million revolving credit facility.

Represented sellers in \$10 million sale of stock and partnership interests.

Represented seller in \$15 million divestiture of a winery.

Represented agent and lender in \$25 million revolving loan and letter of credit facility.

Represented purchaser in \$12.5 million stock redemption.

Represented borrower in \$350 million revolving credit facility.

Represented seller in \$10 million divestiture of interest in auto dealership.

Represented borrower in \$12 million revolving credit facility.

Represented issuer of \$12 million note in connection with investment in aviation leasing and distribution business.

Represented lender in \$18.4 million term loan facility.

Represented purchaser in \$23 million membership interest acquisition in a recycled paper manufacturing facility.

Represented sellers in \$29 million divestiture of interests in aviation leasing and distribution business.

Admissions

New York

U.S.D.C., Eastern District of New York

Affiliations & Appointments

American Bar Association, Member

New York State Bar Association, Member

Nassau County Bar Association, Member

News & Publications

Jaspan Schlesinger Partner David E. Paseltiner Represents Biodex Medical Systems, Inc. In Sale To Merion Technologies, Inc.